



ALASKA RAILROAD CORPORATION
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June 25, 2024

Addendum Number 1

RFP 24-20-210969 ARRC Life Disability Voluntary Benefits

This Addendum is being issued to provide information as follows.

1. Proposal Due date is changed to 3:00 pm Alaska local time, July 17, 2024.
2. Reference Page 7, Item 3.3.1 Table. Remove and replace the table with the following corrected table.

Paid Premium	2021	2022	2023	3-Year Total
Basic Life	\$ 73,241.31	\$ 73,865.03	\$ 72,965.58	\$220,071.92
Basic AD&D	\$ 10,219.72	\$ 10,306.74	\$ 10,181.26	\$ 30,707.72
Supplemental Life	\$125,693.43	\$130,979.39	\$130,782.97	\$387,455.79
Supplemental Dependent Life	\$ 1,214.75	\$ 1,137.91	\$ 1,142.43	\$ 3,495.09
	\$212,390.21	\$218,311.07	\$217,095.24	\$647,796.52
Paid Claims	2021	2022	2023	3-Year Total
Basic Life/AD&D	\$ -	\$ 75,000.00	\$ 75,000.00	\$150,000.00
Basic Life/AD&D - Dependent	\$ -	\$ 5,000.00	\$ 10,000.00	\$ 15,000.00
Supplemental Life/AD&D	\$ -	\$210,000.00	\$ -	\$210,000.00
		\$290,000.00	\$ 85,000.00	\$375,000.00
		3 year loss ratio		58%

Questions and answers:

3. Q: Will you consider acceptance of only an electronic proposal instead of printed hard copies of the proposal? It appears that you may be requiring submission via Dropbox and via Mail.
A: A hard copy of the proposal is required.
4. Q: "Section D: Selection Process and Evaluation Criteria" (in the RFP) and "Attachment 5: ARRC Life Insurance Questionnaire" (a separately attached document) have nearly identical questions. Please confirm both documents are needed.
A: Offerors may disregard Attachment 5, ARRC Life Insurance Questionnaire. Please remove attachment in its entirety.
5. Q: Will ARRC provide Open Enrollment Guide?
A: The Open Enrollment "At a Glance" Guide is attached. (Attachment 1)
6. Q: Will ARRC provide census data in excel format?
A: For existing enrollment census, contact Megan Schmidt, Manager, Benefits & Records, at schmidt@akrr.com for a secure file. The information provided will be the only information that will be released.

7. Q: Is your plan self-administered? If yes, do you currently use a benefits administration platform for your enrollment? If so, can the name of the vendor be released? --
A: ARRC's current voluntary benefits are self-administered. There is not a benefits administration platform in use.
8. Q: Please confirm whether ARRC offers any Individual STD or LTD plans to their employees currently (e.g., AFLAC).
A: ARRC currently does not offer any STD or LTD plans to its employees.
9. Q: Please confirm whether the group participate in Social Security and if so, if any occupations are exempt.
A: ARRC does not participate in Social Security. There are not any employee populations within the ARRC that are exempt from this.
10. Q: Please confirm what (if any) state retirement plan the group participates in, and which classes participate.
A: ARRC does not participate in State of Alaska retirement plans. ARRC offers a defined benefit pension plan to its employees. Details are available in the 2024 Benefits Journal.
11. Q: Please indicate if there is a specific plan design requested for the new voluntary LTD and/or STD coverage.
A: There is no specific plan design requested for either the STD or LTD voluntary lines of coverage.

All other terms and conditions remain unchanged.

Acknowledge receipt of this and all addenda in your firm's Service Bid Form (Form 395-0129).

Sincerely,



Michele Hope
Senior Contract Administrator